

Loan products for Solar rooftop under PM Surya Ghar: Muft Bijli Yojana

S.No.	Bank	Loan Product	Interest rate	Maximum loan amount / Maximum tenure
1	Indian Overseas Bank	IOB Surya (Standalone)	Floating: - For RTS upto 3 kW =7% p.a. - For RTS above 3kW= 9.35% to 10.50% based on CIC (CIBIL/CRIF) Score Fixed: 13% p.a.	Rs. 20.00 Lakhs/ 10 years
		IOB HL Surya (Composite)	Floating: - For RTS upto 3 kW=7% p.a - For RTS above 3 kW= Interest Rates linked to Housing Loan Interest Rates based on Rating, starting from 8.40% Fixed: 13% p.a.	Rs. 20.00 Lakhs / Repayment period aligned with Housing Loan.
2	Bank Of India	BOI Star Roof Top Solar Panel Finance	Standalone: Min. 7.00% p.a. - For Home Loan Customers: Same as applicable to new Home Loans	Up to 3 KW: Rs. 2.0 Lakhs / 10 years Above 3 KW to 10KW : Rs. 10.0 Lakhs / 10 years
3	Union Bank of India	URTS-PM Suryaghar: Muft Bijli Yojna (Standalone)	- For RTS upto 3 kW =7.0 % p.a. - For RTS above 3kW= 10.25% to 10.75% p.a. based on CIC Score	Up to 3 KW: Rs. 2.00 Lakhs / 10 years Above 3 KW to 10KW : Rs. 15.0 Lakhs / 10 years
		URTS (Composite)	8.35 % to 9.5% pa. (Home loan ROI)	Rs. 15.00 Lakhs / 10 years
4	Bank of Baroda	PM-Suryaghar Yojana	Minimum 7.00% p.a.	Rs. 10.00 Lakhs / 10 years

		(Standalone & composite)		
5	UCO Bank	UCO Suryodaya Loan Scheme (Standalone)	• For RTS upto 3 kW =7% p.a. • For RTS above 3kW= Same as applicable to new Home Loans	Up to 3 KW: Rs. 2.00 Lakhs / 10 years Above 3 KW to 10KW : Rs. 6.0 Lakhs / 10 years
6	Canara Bank	Canara Rooftop Solar (CRTS)- PM Surya Ghar Yojana (PMSGY) (Standalone)	Floating: • For RTS upto 3 kW=7.0 % p.a • For RTS above 3 kW= 10.00 p.a. Fixed: • For RTS upto 3 kW=7.75 % p.a • For RTS above 3 kW= 10.75 p.a.	Up to 3 KW: Rs. 2.00 Lakhs / 10 years Above 3 KW to 10KW : Rs. 6.0 Lakhs / 10 years
7	Indian Bank	Roof Top Solar Loan Scheme PM–Surya Ghar: Muft Bijli Yojana (Standalone)	• For RTS upto 3 kW =7% p.a. • For RTS above 3kW= Same as applicable to new Home Loans	Up to 3 KW: Rs. 2.00 Lakhs / 10 years Above 3 KW to 10KW : Rs. 6.0 Lakhs / 10 years